

Priya Consultancy (I) Pvt. Ltd.



HONG KONG COMPANY INCORPORATION PROFILE



What is Hong Kong Company Incorporation?



It's the process of legally registering a business entity under Hong Kong's Companies Ordinance, allowing it to operate officially within Hong Kong or internationally.

The most common type of company is a **Private Limited Company (Ltd.)**, which is a separate legal entity, offering limited liability to its owners.



Benefits of Incorporating a Company in Hong Kong

- Simple & Fast Incorporation

- Company can be incorporated in **1–3 working days**.
- Entire process can be done remotely.

- Low Tax Regime

- Corporate tax rate: 8.25% on first HK\$2 million profit, 16.5% beyond.
- No VAT, no capital gains tax, no withholding tax on dividends/interest.

- 100% Foreign Ownership Allowed

- No local shareholding requirements — foreigners can own 100% of the company.

- Reputable International Image

- Hong Kong companies are well-regarded by banks and partners globally.



- **Gateway to China & Asia**

- Acts as a strategic hub for business operations in Mainland China and the Asia-Pacific.

- **Ease of Doing Business**

- Ranked high globally for business friendliness, rule of law, and infrastructure.

- **No Minimum Capital Requirement**

- Can start with HK\$1 in share capital.

- **Robust Banking System**

- Access to a wide range of international and local banks.



Hong Kong Company Incorporation Process

Step 1: Choose a Company Name

- Must be unique and not identical to existing names.
- Can be in **English, Chinese, or both**.

Step 2: Prepare Incorporation Documents

- Articles of Association.
- Incorporation form (NNC1).
- Copies of directors' and shareholders' IDs/passports.

Step 3: Appoint Company Officers

- **At least 1 director and 1 shareholder** (can be the same person, no residency requirement).
- Must have a **Hong Kong company secretary** (can be a local individual or a licensed firm).



Step 4: Registered Office Address

- Must have a local Hong Kong address (P.O. Boxes not accepted).

Step 5: Submit Application to Companies Registry

- Either online or through a registered agent.
- Pay incorporation fee (around HK\$1,720 online).

Step 6: Receive Certificate of Incorporation

- Typically within 1–3 working days.

Step 7: Business Registration Certificate

- Obtain from Inland Revenue Department (IRD).
- Valid for 1 year or 3 years.

Step 9: (Optional) Apply for Business Licenses

- Only if your business activities require specific licensing (e.g. financial services, restaurants).



Hong Kong Company Incorporation — Required Documents

❖ For Individual Shareholders / Directors:

- **Passport copy:** (certified true copy if applying remotely)
- **Residential address proof:** (utility bill, bank statement, etc., not older than 3 months)
- **Additional identity document:** (e.g., National ID card, if applicable)



Hong Kong Company Incorporation — Required Documents

❖ For Corporate Shareholders (if any):

- **Certificate of Incorporation:** (certified copy)
- **Business Registration Certificate:** (if applicable)
- **Articles of Association:** of the corporate entity
- **Board resolution:** approving investment in the Hong Kong company
- **Register of directors and shareholders:** (if available)



Hong Kong Company Incorporation — Required Documents

❖ Company-Related Documents & Information:

- **Proposed company name:** (in English, or English & Chinese)
- **Registered address in Hong Kong**
- **Company Secretary's details:**

(must be a Hong Kong resident or a licensed corporate service provider)

- **Director(s) details:** (full name, passport, address)
- **Shareholder(s) details:** (same as above)
- **Share capital details:** (usually HKD 1 to HKD 10,000 — no minimum requirement)



Hong Kong Company Incorporation — Required Documents

❖ Additional:

- **Articles of Association:** (standard template usually provided by service providers)
- **NNC1 Form:** (Incorporation Form)
- **Consent to Act as Director and Company Secretary:** (signed by each)
- **Due diligence / KYC form:** (from the service provider)

A nighttime aerial view of a city, likely Hong Kong, with numerous illuminated skyscrapers and a harbor. The sky is dark with some clouds. A dark, semi-transparent triangular shape is overlaid on the left side of the image, containing the text.

Thank you

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